



Finance and CEO Report - Feb. 16, 2022

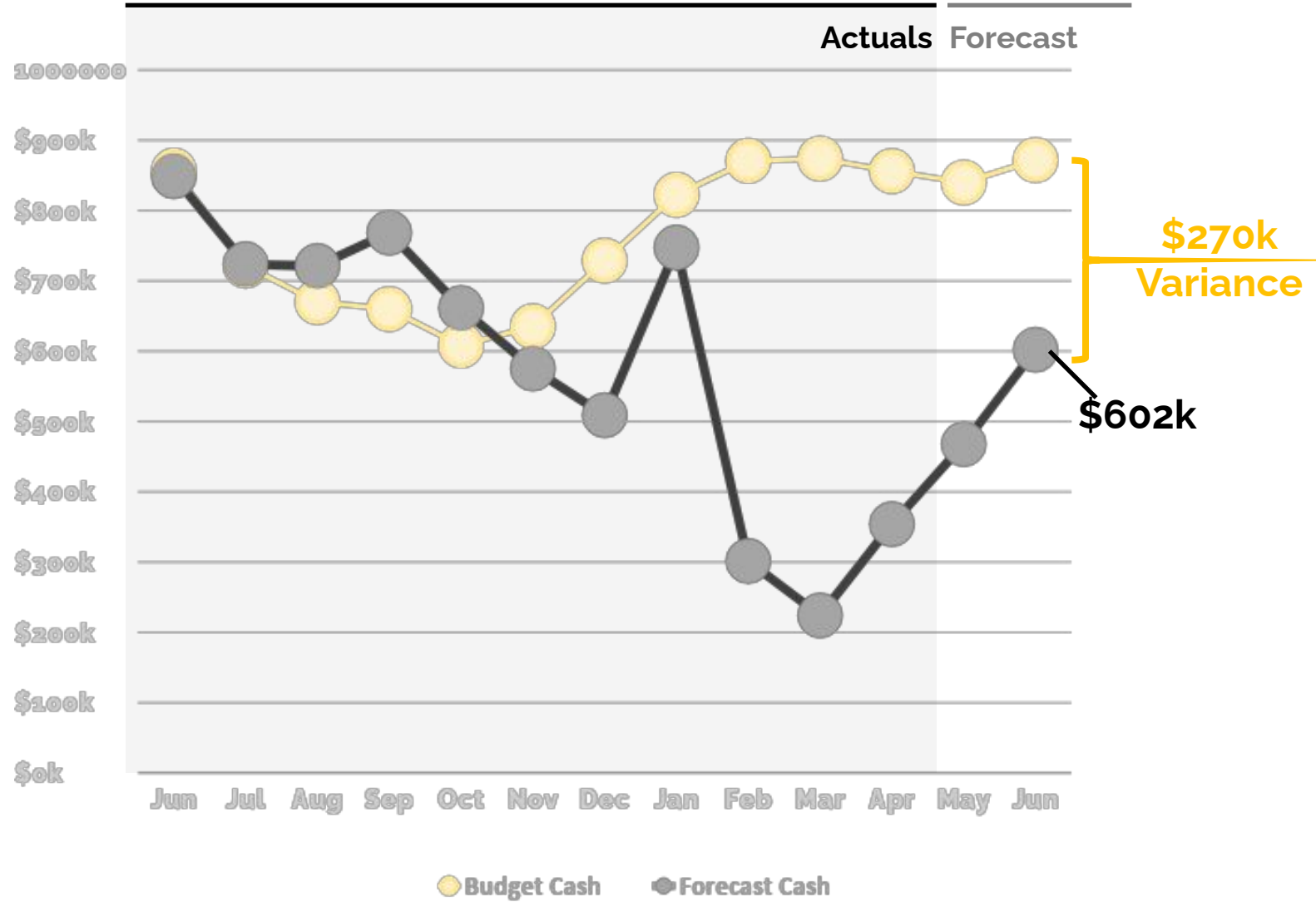
Finance Report

51 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$602.02k**, **\$270k** below budget. Our cash forecast has improved by \$28k from the previous month.

On the revenue side, the state revenue projection remains stable at \$1.45M. We also received our first ESSER II draw in April. With the tremendous fundraising efforts this year (\$640k FYTD!), our forecast is \$31k off our original budgeted revenue of \$4.08M.

The expense forecast remains above budget in all categories except food and transportation. The staffing and facilities needs of the school were the main drivers in the overages. We anticipate ending FY22 with a net income of -\$242k.

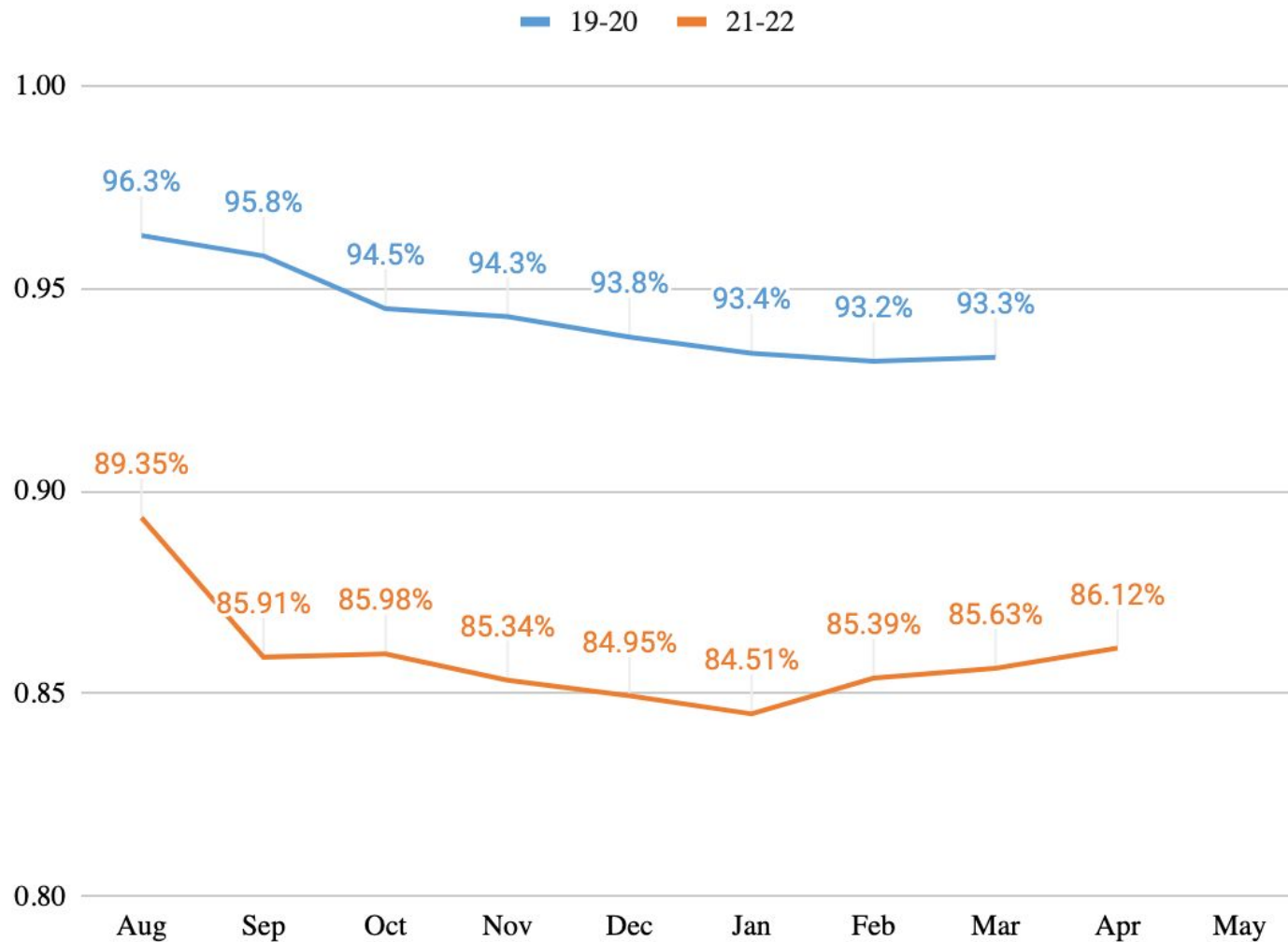


Foundation Executive Summary

- Current Assets: \$5,591,175
- A/R: \$5,160,000
- Total Assets: \$15,532,110
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Enrollment and Attendance

Attendance



Note: No comparable data for April 2020 - May 2021 because attendance was tracked via work completion

Notes

- Bus transportation due to staffing has remained a challenge - three days with at least one route not running in the past month.
- Other bus companies are not taking new contracts due to staffing challenges.
- We're exploring an opportunity to do tiered routes with KCPS.

Current Enrollment

Grade	Oct	Nov	Dec	Jan	Feb	Mar	Apr
5	34	34	33	32	32	30	29
6	59	59	60	61	61	58	58
7	77	75	73	71	67	66	63
Total	170	168	166	164	160	154	150

Notes

- Departing students in Feb/Mar/Apr have gone to: 1 KCPS alternative school, 2 KCPS neighborhood schools, 2 charters, 1 home school, and 5 out of district or out of state

Re-enrollment

Re-enrollment as of 5/16	
Undecided	23%
Not Returning	31%
In Progress	18%
Completed	28%

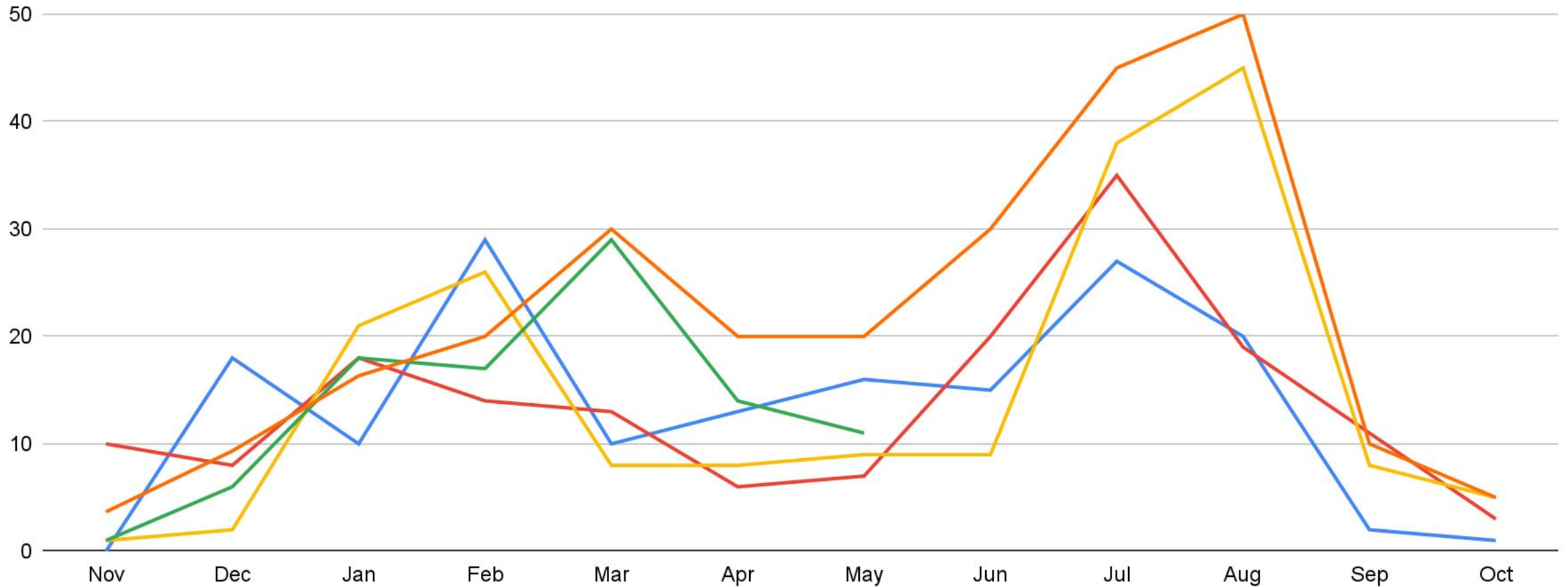
Notes

- For students marked “not returning”
 - Moving out of district/state - 48%
 - KCPS Lincoln MS - 18%
 - KCPS not Lincoln - 13%
 - Other charter - 4%
 - Unknown as of now - 17%
- Most frequently cited reasons for families choosing KCPS or another charter
 - “Not as developed as we’d hoped by this time - lack of sports, lockers, and ‘normal’ middle school experience”
 - Concerns of unfairness in behavior/discipline management towards my student
 - Sibling(s) in another school

Applications by Month

Applications by Month for the Coming SY

19-20 20-21 21-22 22-23 22-23 Goal



22-23 Enrollment Projections

	Conservative			Optimistic		
	Total	English as a New Lang	Exceptional Learners	Total	English as a New Lang	Exceptional Learners
Total	165	41	17	189	47	19
5	27	7	3	33	8	3
6	41	10	4	48	12	5
7	50	13	5	56	14	6
8	47	12	5	53	13	5

Hiring

Hiring Goals → Actuals

- 75% educators of color → 43%
- 20% educators identifying as a gender other than female → 0%

New Hires

- Director of Curriculum and Instruction - [Annie Krieg](#)
- 1 x ELA Teacher
- 2 x Humanities Teachers
- 1 x PE/Health Teacher
- 2 x STE Teachers

22-23 Openings

- Operations and Athletics/Activities Coordinator
- [Teachers, especially 8th ELA and Math](#)
- [LSS for Exceptional Learners/English Language Learners](#)
- [Managing Director of Operations](#)

How you can help

- Share LinkedIn and Facebook hiring posts (links in Staff Notes)
- [Refer educators or connectors](#)

FY23 Budget and Priorities

Current Data

Key Goals	Metric	Target	Current
Enrollment	Maintain 90% of enrollment target	211	71%
Attendance	% ADA	95%	85%
Retention	% re-enrollment	90%	69%
Equitable discipline	% variance between numerically significant subgroups rates of discipline referrals	< 10%	Data not yet avlbl
Equitable academics	Avg NWEA Conditional Growth Index (CGI) for numerically significant racial/ethnic subgroups is within 0.1 of the average for the school	0.1	Data avlbl in June
State assessment	% annual increase in scholars scoring Prof/Adv	5%	Data avlbl in Fall 22
Team development	Avg. # of obs/fb mtngs per teacher or instr. leader - last 30 days	3	1
Hiring	% new hires who are educators of color / gender other than female	75% / 20%	43% / 0%
Retention	% retention in current role or promotion	80%	68%
Finance	% minimum cash fund balance at end of each fiscal year	4%	11%
	Days of cash on hand at all times by year 3 of operations	30	51

Bottom Line Up Front

- Current draft projects a \$1M+ gap between projected revenues and expenses

Drivers

- Enrollment - conservative projection of 145
- Staffing - aggressive projection so we're not short-handed if enrollment exceeds conservative projection, and to:
 - Build systems that are currently missing or underdeveloped
 - Be able to absorb any summertime or mid-year departures
 - Serve a range of special education and English Language Learning needs
- Adding a new grade (additional materials expenses)

Near-term ways to close the gap

- Grow enrollment
- Leave some roles unfilled
- Trim expenses where possible (e.g. pausing internal development of Humanities curriculum, reduce external coaching, etc.)
- TBD - funding equity bill may be signed by Gov. Parsons before July 14 and may be implemented

Student Experience and Key Drivers

22-23 Theory of Action: Serve our mission and grow our enrollment by strengthening the following key drivers:

School culture

- Racial equity lens in data analysis and planning
- Consistent school-wide behavior management systems
- Strong Sisterhood via proactive Social and Emotional Learning (rather than reactive discipline)

Academics

- Data driven instruction to plan for intervention

Team Development

- Consistent coaching and professional development

Operations

- Student recruitment and enrollment
- Data systems to support strong progress monitoring

22-23 Student Experience

Hop on Bus

Stop by Locker

Breakfast and Independent Reading

Science, Technology, and Engineering

Math

Humanities

WIN (What I Need) Block 1

Lunch

Pride (aka Advisory)

WIN (What I Need) Block 2

Music, Visual Arts, Dance or Physical Education/Health

English (Novel Studies)

After-School Sports and Clubs

Org Chart

